

BILL NO. R-86-11-20

DECLARATORY RESOLUTION NO. R-89-26

A DECLARATORY RESOLUTION designating an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 314 East Wallace Street, Fort Wayne, Indiana. (Precision Laser Services, Petitioner).

WHEREAS, Petitioner has duly filed its petition dated September 1, 1986, to have the following described property designated and declared an "Economic Revitalization Area" under Division 6, Article II, Chapter 2 of the Municipal Code of the City of Fort Wayne, Indiana, of 1974, as amended, and I.C. 6-1.1-12.1, to-wit:

E 98ft. exc. W 10ft. of N 23ft.	LOT 124 Hamiltons 4th ADD
W64 75 FRL	LOT 124 Hamiltons 4th ADD
N 35ft.	LOT 125 Hamiltons 4th ADD
	LOTS 127 & 128 Hamiltons 4th ADD
	LOT 163 Hamiltons 4th ADD
E 1/2	LOT 164 Hamiltons 4th ADD
W 1/2	LOT 164 Hamiltons 4th ADD

said property more commonly known as 314 East Wallace Street, Fort Wayne, Indiana;

WHEREAS, it appears that said petition should be processed to final determination in accordance with the provisions of said Division 6.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, subject to the requirements of Section 4, below, the property hereinabove described is hereby designated and declared an "Economic Revitalization Area" under I.C. 6-1.1-12.1. Said designation shall begin upon the effective date of the Confirming Resolution referred to in Section 3 of this Resolution and shall continue for one (1) year thereafter. Said designation shall terminate at the end of that one-year period.

SECTION 2. That upon adoption of this Resolution:

(a) Said Resolution shall be filed with the Allen County Assessor;

2 (b) Said Resolution shall be referred to the Committee
3 on Finance and shall also be referred to the De-
4 partment of Economic Development requesting a re-
5 commendation from said department concerning the
6 advisability of designating the above designated
7 area an "Economic Revitalization Area";

8 (c) Common Council shall publish notice in accordance
9 with I.C. 5-3-1 of the adoption and substance of
10 this Resolution and setting this designation as an
11 "Economic Revitalization Area" for public hearing;

12 (d) If this Resolution involves an area that has al-
13 ready been designated an allocation area under
14 I.C. 36-7-14-39, then the Resolution shall be re-
15 ferred to the Fort Wayne Redevelopment Commission
16 and said designation as an "Economic Revitalization
17 Area" shall not be finally approved unless said
18 Commission adopts a resolution approving the peti-
19 tion.

20 SECTION 3. That, said designation of the hereinabove
21 described property as an "Economic Revitalization Area" shall
22 only apply to a deduction of the assessed value of both real
23 estate and personal property for new manufacturing equipment.

24 SECTION 4. That this Resolution shall be subject to
25 being confirmed, modified and confirmed or rescinded after public
26 hearing and receipt by Common Council of the above described re-
27 commendations and resolution, if applicable.

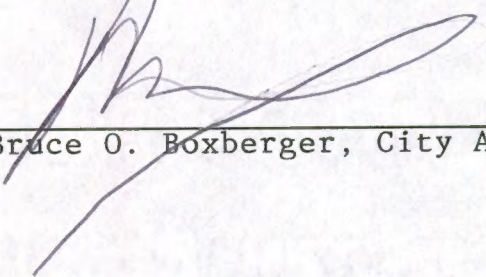
28 SECTION 5. Pursuant to I.C. 6-1.1-12.1-3(b)(1), it is
29 hereby determined that the deduction from the assessed value of
30 the real property shall be for a period of ten (10) years.
31
32

1 Page Three

2 SECTION 6. That this Resolution shall be in full force
3 and effect from and after its passage and any and all necessary
4 approval by the Mayor.

5 
6 _____
7 Councilmember

8 APPROVED AS TO FORM
9 AND LEGALITY

10 
11 _____
12 Bruce O. Boxberger, City Attorney

Read the first time in full and on motion by _____, seconded by _____, and duly adopted, read the second time by title and referred to the Committee _____ (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Chambers, City-County Building, Fort Wayne Indiana, on _____, the _____ day of _____, 19_____, at _____ o'clock _____ .M., E..

DATE: _____

SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Gia Quinta, seconded by Stier, and duly adopted, placed on its passage. PASSED (LOST) by the following vote:

	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>	<u>TO-WIT:</u>
<u>TOTAL VOTES</u>	<u>9</u>	_____	_____	_____	_____
<u>BRADBURY</u>	<u>✓</u>	_____	_____	_____	_____
<u>BURNS</u>	<u>✓</u>	_____	_____	_____	_____
<u>EISBART</u>	<u>✓</u>	_____	_____	_____	_____
<u>GiaQUINTA</u>	<u>✓</u>	_____	_____	_____	_____
<u>HENRY</u>	<u>✓</u>	_____	_____	_____	_____
<u>REDD</u>	<u>✓</u>	_____	_____	_____	_____
<u>SCHMIDT</u>	<u>✓</u>	_____	_____	_____	_____
<u>STIER</u>	<u>✓</u>	_____	_____	_____	_____
<u>TALARICO</u>	<u>✓</u>	_____	_____	_____	_____

DATE: 11-25-86

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as ~~(ANNEXATION)~~ (APPROPRIATION) ~~(GENERAL)~~

~~(SPECIAL)~~ ~~(ZONING MAP)~~ ORDINANCE (RESOLUTION) NO. B-89-86

on the 25th day of November, 1986,

ATTEST:

(SEAL)

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Samuel J. Talarico
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 26th day of November, 1986, at the hour of 11:00 o'clock 11 .M., E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 26th day of November, 1986, at the hour of 11:00 o'clock 11 .M., E.S.T.

Win Moses, Jr.
WIN MOSES, JR., MAYOR

AN APPLICATION TO
THE CITY OF FORT WAYNE, INDIANA
FOR DESIGNATION OF PROPERTY AS AN
"ECONOMIC REVITALIZATION AREA"

APPLICATION FOR THE FOLLOWING TYPE OF PROPERTY:

☒ Real Estate Improvements
☒ Personal Property (New Manufacturing Equipment)
☒ Both Real Estate Improvements & Personal Property

A. GENERAL INFORMATION

Applicant's Name: Precision Laser Services

Address of Applicant's Principle Place of Business:

314 East Wallace Street

Fort Wayne, In 46803

Phone Number of Applicant: (219) 744-4375

Street Address of Property Seeking Designation:

314 East Wallace Street

S.I.C. Code of Substantial User of Property: _____

B. PROJECT SUMMARY INFORMATION:

	<u>YES</u>	<u>NO</u>
Is the project site solely within the city limits of the City of Fort Wayne	<u>X</u>	___
Is the project site within the flood plain?	___	<u>X</u>
Is the project site within the rivergreenway area?	___	<u>X</u>
Is the project site within a Redevelopment Area?	<u>X</u>	___
Is the project site within a platted industrial park?	___	<u>X</u>
Is the project site within the designated downtown area?	<u>X</u>	___
Is the project site within the Urban Enterprise Zone?	<u>X</u>	___
Will the project have ready access to City Water?	<u>X</u>	___
Will the project have ready access to City Sewer?	<u>X</u>	___
Is any adverse environmental impact anticipated by reason of operation of the proposed project?	___	<u>X</u>

C. ZONING INFORMATION

What is the existing zoning classification on the project site? _____

What zoning classification does the project require? _____

What is the nature of the business to be conducted at the project site?

Laser Job Shop

D. Real Estate Abatement:

Complete this section of the application only if in future will request a deduction from assessed value for real estate improvements.

What structure(s) (if any) are currently on the property?

(6750) 135X50 Concrete Block Building

What is the condition of structure(s) listed above? Good

Current assessed value of Real Estate:

Land	<u>12,900</u>
Improvements	<u>18,500</u>
Total	<u>31,400</u>

What was amount of Total Property Taxes owed during the immediate past year? 1254.92 for year 1985.

Give a brief description of the proposed improvements to be made to the real estate.

Conversion from light manufacturing to Laser Laboratories.

Cost of Improvements: \$ 5,000.00

Development Time Frame: 1-1/2 years

When will physical aspects of improvements begin? 1st quarter of 1987

When is completion expected? 2nd quarter of 1987

E. PERSONAL PROPERTY ABATEMENT:

Complete this section of the application only if in future will request a deduction from assessed value for installation of new manufacturing equipment.

Current Assessed Value of Personal Property: 88,870.00

What was amount of Personal Property Taxes owed during the immediate past year? 991.14 for year 1985.

Give a brief description of new manufacturing equipment to be installed at the project site.

450 Watt Ratheon Yag Laser

Cost of New Manufacturing Equipment? \$ 65,000

Development Time Frame:

When will installation begin of new manufacturing equipment? 10-05-86

When is installation expected to be completed? 12-01-86

F. PUBLIC BENEFIT INFORMATION:

How many permanent jobs currently are employed by the applicant in Allen County? 4

How many permanent jobs will be created as a result of this project?
1 - 4

Anticipated time frame for reaching employment level stated above?
6 Mo. - 1 yr.

What is the nature of those jobs?
Laser operator

Undesirability of Normal Development:

What evidence can be provided that the property on which the project is located "has become undesirable for, or impossible of, normal development and occupancy because of lack of age, development, cessation of growth, deterioration of improvements or character of occupancy, obsolescence, substandard buildings or other factors which have impaired values or prevent a normal development or property or use of property"?

Located in enterprise zone

In what Township is project site located? Wayne

In what Taxing District is project site located? 91 Fort Wayne

G. CONTACT PERSON:

Name & Address of Contact Person for further information if required:

Dale O. Ferrier

314 East Wallace Street

Fort Wayne, IN. 46803

Phone Number of Contact Person (219) 744-4375

I hereby certify that the information and representation on this Application and attached exhibits are true and complete.

Dale O. Ferrier
Signature of Applicant

9/1/86
Date

EXHIBITS:

The following exhibits must be attached to the application for it to be considered complete:

1. Legal Description of Property
2. Check for application fee of \$50.00 to be made payable to City of Fort Wayne.
3. Owners Certificate (if applicant is not the owner of property to be designated).

LEGAL DESCRIPTION:

E 98ft. exc. W 10ft. of N 23ft. LOT 124 Hamiltons 4th ADD
W64 75 FRL LOT 124 Hamiltons 4th ADD
N 35ft. LOT 125 Hamiltons 4th ADD

LOTS 127 & 128 Hamiltons 4th ADD
LOT 163 Hamiltons 4th ADD
E 1/2 LOT 164 Hamiltons 4th ADD
W 1/2 LOT 164 Hamiltons 4th ADD

7436.
Admn. Appr. _____

DIGEST SHEET

TITLE OF ORDINANCE Declaratory Resolution

R-86-11-20

DEPARTMENT REQUESTING ORDINANCE Economic Development

SYNOPSIS OF ORDINANCE A Declaratory Resolution designating an "Economic
Revitalization Area" under I.C. 6-1.1-12.1 for property commonly
known as 314 East Wallace Street, Fort Wayne, Indiana. (Precision
Laser Services, Petitioner).

EFFECT OF PASSAGE Conversion from light manufacturing to Laser Laboratories.

EFFECT OF NON-PASSAGE Petitioner will not be able to complete conversion.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) \$70,000.00

ASSIGNED TO COMMITTEE (PRESIDENT) _____

BILL NO. R-86-11-20

REPORT OF THE COMMITTEE ON FINANCE

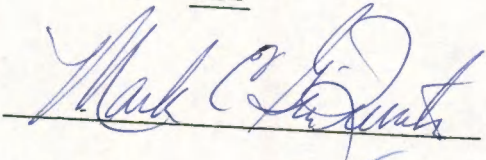
WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS

REFERRED AN ~~(ORDINANCE)~~ (RESOLUTION) designating an
"Economic Revitalization Area" under I.C. 6-1.1-12.1 for property
commonly known as 314 East Wallace Street, Fort Wayne, Indiana
(Precision Laser Services, Petitioner)

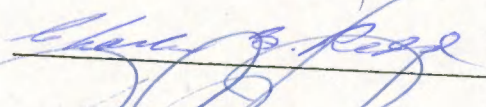
HAVE HAD SAID ~~(ORDINANCE)~~ (RESOLUTION) UNDER CONSIDERATION AND BEG
LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID ~~(ORDINANCE)~~
(RESOLUTION) _____

YES

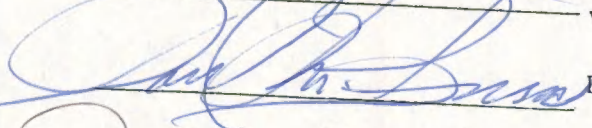
NO



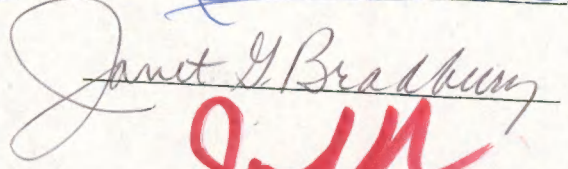
MARK E. GiaQUINTA
CHAIRMAN



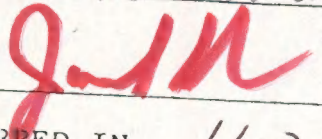
CHARLES B. REDD
VICE CHAIRMAN



PAUL M. BURNS



JANET G. BRADBURY



JAMES S. STIER

CONCURRED IN 11-25-86

SANDRA E. KENNEDY
CITY CLERK